# 2019 First Quarterly Results

27 April 2019

The ten to be gan on the land of the land

#### Financial Highlights

	1Q2019	1Q2018	Change YOY	
	(RMB 'ı			
Revenue	1,331	1,342	-0.83% <sup>N 1</sup>	
<b>წ</b> Toll revenue	1,108	1,212	-8.54%	
Net profit attributable to owners of the Company	467	397	+17.73%	
Earnings per share (B (RMB)	0.214	0.182	+17.73%	
Return on equity -weighted average (  (%)	2.65%	2.86%	-0.21p.þ	
el 1:66 gel per ple by te ten gel te pen te pen	pY p el in al tabel aa bel	by 12.51% by . (b)	<b>Ta ja va</b> jo 0.83% NO .Afe	

## Financial Analysis - Revenue & Investment Income

	1Q2019	1Q2018	Change in Amount	Change YOY
		(RMB '000)		
Revenue	1,330,593	1,341,790	-11,197	-0.83%
Toll revenue	1,108,237	1,211,775	-103,538	-8.54% <sup>bl 1</sup>
Other revenue	222,356	130,015	+92,341	+71.02% <sup>b) 2</sup>
Investment income	142,345	134,530	+7,814	+5.81%
	·	·	·	

tel 1: ED to be Ed for page of the page of



	1Q2019	1Q2018	Change in Amount	Change YOY	
		(RMB '000)			
Cost of services	676,962	656,942	+20,020	+3.05% N 1	
General and administrative expenses	29,772	16,858	+12,913	+76.60% <sup>b) 2</sup>	
Financial expenses	94,932	161,932	-67,000	-41.38% <sup>ы 3</sup>	
Income tax expenses	119,708	104,800	+14,908	+14.23%	
New 1: Afe	be Es po es ps -Ed be be es ps .	to foise id Gothan t	by 15.55%, KD se de be	tav sav tyn n pel el	
bl 2: ER 6 19 - ip	6 Bpel bs	en interentati	6 bija ga		
<b>b</b> l 3: <b>T S t p</b>	<b>e</b> l a a	te fa <b>v</b> el	nte te 6 te	- <b>b b</b>	

a

- **p k S** 330 bn
- **Exist** 81 82019:

BX113.9 b(e)ab 2018: BX121.5 b, backeth

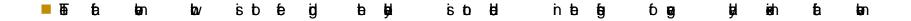
Mathifitigue

ph by total the transfer of th

**b** 4.43% (2018: 4.66%).

## Operational Performance of Toll Highway - Shenzhen Region

	Average Daily Toll Revenue		Average Daily Mixed Traffic Volume			
	1Q2019	1Q2018	Change YOY	1Q2019	1Q2018	Change YOY
Project	(RMB	3 '000)		•	vehicles in ands)	
Meiguan	328	319	+3.0%	99	89	+10.9%
Jihe East	1,996	1,936	+3.1%	282	266	+5.9%
Jihe West	1,729	1,645	+5.1%	210	202	+4.0%
Coastal Project	1,353	1,142	+18.4%	91	82	+9.4%
Shuiguan	1,604	1,643	-2.4%	207	223	-0.1%
Shuiguan Extension	307	299	+2.7%	74	104	+0.9%



## Operational Performance of Toll Highway - Other Regions

is b fe ig

	Average Daily Toll Revenue		Average Daily Mixed Traffic Volume			
	1Q2019	1Q2018	Change YOY	1Q2019	1Q2018	Change YOY
Project	(RMB '000)			(Number of vehicles in thousands)		
Qinglian	2,630	2,428	+8.3%	53	49	+9.0%
Yangmao	1,686	1,911	-11.8%	49	55	-12.1%
Guangwu	863	892	-3.3%	41	43	-4.4%
Jiangzhong	1,265	1,236	+2.3%	148	131	+7.9%
GZ W2	1,487	1,416	+5.0%	74	75	-2.1%
Wuhuang	1,148	1,059	+8.4%	61	55	+10.3%
Yichang	1,151	1,151	0.0%	56	54	-1.4%
Changsha Ring Road	374	370	+1.3%	39	31	+11.1%
Nanjing Third Bridge	1,424	1,347	+5.7%	39	36	+8.1%

is to bl in the fig

0



#### **Operational Performance of Toll Highway**

- Brief Description
- d ₽ I fo fig is tel d b E ₽ а e a b a ben бЫ
- þ ₽ , **b** b 9 fa ₽n d b e 6 **5** e be e el b Ø, b t**a**n **te**n f a f b tay
- ₽ 6 a ti a g
- 6 BQ . **Ta** Éρη þ b þ b Da Βë 84/ sav Hen a be d fo Sh 2018. **T** b **p** fon **S** b E 6 a ta fa Þ 6 Ħ d b ta Ð **b**n is pe to by
- b b **D**/ in is b is d Ь d þ þn þ b b þεη b by√ a
- w fo **68**-():46 S 6 **b**(h) -0.006 0.006 **J** 2.83 Œ

- d **6** 6 **B** Þ б **b b** 6 **6** d B 2019 d is bl þ te pen pe o 27 Med be be ab 6 2019 h **þ** q ħ twenten ten 6 te q
- 810 m fo **f**5 bl el tis pl by to pay a id a **fa ta**n to **te**n in te el . (b) te (c) P a b b b ŧ 6 bl 6 115 m bg **6** ģ
- |b| b now , he tan ta b Fe | b BM | 60.001 70.44 Tu3.009 Tv7.ba/

#### **Company Declaration**

